

Commodities Technical Outlook

Date 7 Jan 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

	Supports	Support 1	Support 2	Support 3	Support4		
GOLD 5 Feb 2020		40322	40221	40121	40001		
CMP: 40373	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		40422	40523	40624	40745		
	Buy around 40050	Buy around 40050 Tgt 40390 SL 39950					

	Supports	Support 1	Support 2	Support 3	Support4	
SILVER 5 March 2020		47437	47165	46840	46462	
CMP: 47546	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend : Sideways		47655	47928	48257	48643	
	Buy near 47000 Tgt 47577 SL 46730					

	Supports	Support 1	Support 2	Support 3	Support4		
CRUDE 17 Jan 2020		4521	4496	4468	4438		
CMP: 4538	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		4555	4581	4609	4640		
	Buy around 4450-4455 Tgt 4520 SL 4415						



	Supports	Support 1	Support 2	Support 3	Support4			
NG 28 Jan 2020		152	150	147	143			
CMP 153.7	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Sideways		156	158	161	164			
	Buy Above 152 Tgt 157.50 SL 150							

	Supports	Support 1	Support 2	Support 3	Support4		
COPPER 31 Jan 2020		444	441	438	435		
CMP 446.3	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		448	452	455	458		
	Sell around 448.70 Tgt 444.7 SL 451						

	Supports	Support 1	Support 2	Support 3	Support4		
ALUMINI 31 Jan 2020		140.9	140.3	139.4	137.9		
CMP 141	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
		142	145	153	156		
	Buy around 140.7	uy around 140.7 Tgt 141.9 SL 140					

	Supports	Support 1	Support 2	Support 3	Support4		
LEADMINI 31 Jan 2020		151.9	151.3	150.3	148.8		
CMP: 152.5	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		153.1	153.7	154.7	156.2		
	Sell around 152.7	Sell around 152.70 Tgt 150.5 SL 154					



	Supports	Support 1	Support 2	Support 3	Support4
NICKEL 31 Jan 2020		1015.7	1006.2	995.1	982.5
CMP 1023.70	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		1031.7	1041.4	1052.7	1065.7
	Sell near 1032 Tgt 1013 SL 1042				

	Supports	Support 1	Support 2	Support 3	Support4		
ZINCMINI 31 Jan 2020		180.8	180.1	179.1	177.4		
CMP 181.45							
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
		182.1	182.8	183.8	185.5		
	Sell near 181.80	Sell near 181.80 Tgt 179.50 SL 183					

Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4		
SYBEANIDR 20 Feb 2020		4168	4136	4104	4065		
CMP 4184	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		4200	4233	4265	4305		
	Buy around 4140	Buy around 4140 Tgt 4200 SL 4110					

	Supports	Support 1	Support 2	Support 3	Support4
SYOREF 20 Feb 2020		906	891	877	859
CMP 914	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		922	937	952	971
	Buy near 913 Tgt 919.9 SL 908				



	Supports	Support 1	Support 2	Support 3	Support4	
GUARSEED 20 Feb 2020		4062	4030	3999	3961	
CMP 4078	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		4094	4126	4158	4197	
	Selll near 4130 Tg	SellI near 4130 Tgt 4054 SL 4165				

	Supports	Support 1	Support 2	Support 3	Support4	
RMSEED 20 Feb 2020		4599	4565	4531	4491	
CMP 4476	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		4633	4667	4701	4743	
	Sell near 4490 Tgt 4430 SL 4530					

	Supports	Support 1	Support 2	Support 3	Support4	
CHANA 20 Feb 2020		4444	4411	4378	4338	
CMP 4461	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		4478	4511	4545	4585	
	Buy near 4450 Tgt 4530 SL 4415					

Call of the day

Buy Crude Jan 4450 Tgt 4520 SL 4415

Major Global Announcements



Date	<u>10:38am</u>	Currency	Impact		Detail	Actual	Forecast	Previous	Graph
Tue Jan 7	5:20am	JPY		Monetary Base y/y		3.2%	3.6%	3.3%	
	6:00am	AUD		ANZ Job Advertisements m/m		-6.7%		-1.8%◀	
	9:05am	JPY		10-y Bond Auction		-0.01 3.7		-0.04 3.3	
	▶1:00pm	CHF		CPI m/m			-0.1%	-0.1%	
	3:00pm	GBP		Housing Equity Withdrawal q/q			-7 . 2B	-6.9B	
	3:30pm	EUR		CPI Flash Estimate y/y			1.3%	1.0%	
		EUR		Core CPI Flash Estimate y/y			1.3%	1.3%	
		EUR		Italian Prelim CPI m/m			0.2%	-0.2%∢	
		EUR		Retail Sales m/m			0.6%	-0.6%	
	Tentative	GBP		10-y Bond Auction				0.74 2.2	
	7:00pm	CAD		Trade Balance			-0.8B	-1.1B	
		USD		Trade Balance			-44.5B	-47.2B	
	Tentative	NZD		GDT Price Index				-5.1%	
	8:30pm	CAD		Ivey PMI			60.2	60.0	
		USD		ISM Non-Manufacturing PMI			54.5	53.9	
		USD		Factory Orders m/m			-0.6%	0.3%	

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